



BALANCE SHEET AS AT

Previous Year 31.03.2020 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2021 ₹
500,00,00,000	I. CAPITAL		500,00,00,000
	i) Authorised Capital 50,00,00,000 shares (P.Y. 50,00,00,000 shares) of ₹ 10/- each		
299,06,25,200	ii) Subscribed Capital 27,76,67,781 shares (Previous year 29,90,62,520 shares) of ₹ 10/- each fully paid up; of which held by	277,66,77,810	
---	a) Individuals & others	---	277,66,77,810
	b) Co-operative Institutions		
	II. RESERVE FUND AND OTHER RESERVES		
278,82,16,555	i) Statutory Reserve	294,03,80,620	
195,98,00,000	ii) Building Fund	175,98,00,000	
2,65,00,000	iii) Dividend Equalisation Fund	2,75,00,000	
225,33,97,979	iv) Bad & Doubtful Debts Reserve	158,14,40,679	
30,95,00,000	v) Contingent Provision against Standard Assets	27,95,00,000	
10,00,000	vi) Charity Fund	10,00,000	
101,30,00,000	vii) Special Reserve	107,18,70,000	
40,51,01,059	viii) Investment Fluctuation Reserve	40,51,01,059	
10,00,000	ix) Education Fund	10,00,000	
9,11,30,000	x) Deferred Tax Credit (Trans. effect)	9,11,30,000	
17,75,00,000	xi) Special Reserve for Restructured Assets	33,32,00,000	
1,00,00,000	xii) Net Open Foreign Currency Position Reserve	1,00,00,000	
2,00,00,000	xiii) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	2,00,00,000	
15,42,77,337	xiv) Bad & Doubtful Debts Reserve (ARC)	7,91,64,351	
10,00,000	xv) Members Welfare Fund	10,00,000	
8,72,00,000	xvi) Reserve for Standstill Assets	---	
24,00,00,000	xvii) Special Reserve for Security Receipts	24,00,00,000	884,20,86,709
---	III. PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNTS		---
	IV. DEPOSITS AND OTHER ACCOUNTS		
9108,74,36,551	i) Fixed Deposits:		
	a) Individuals & others ₹ 7823,36,23,839		
	b) Other Societies ₹ 1154,80,59,525	8978,16,83,364	
1657,23,09,604	ii) Saving Bank Deposits:		
	a) Individuals & others ₹ 1755,29,05,483		
	b) Other Societies ₹ 113,07,16,220	1868,36,21,703	
639,37,88,951	iii) Current Deposits:		
	a) Individuals & others ₹ 676,93,62,952		
	b) Other Societies ₹ 11,11,63,203	688,05,26,155	
123,93,11,616	iv) Matured Deposits	142,14,17,441	11676,72,48,663
12782,20,94,852	Carried Forward		12838,60,13,182

BALANCE SHEET

31ST MARCH, 2021

Previous Year 31.03.2020 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2021 ₹
	I. CASH		
99,68,89,610	i) Cash In hand (Including Foreign Currency Notes)	63,83,03,506	527,38,87,998
3,94,82,59,947	ii) Balance with RBI in Current A/c	462,71,63,202	
2,33,911	iii) Balance with SBI & SBI Associates in Current A/c	2,54,000	
12,315	iv) Balance with State Co-operative Banks	11,961	
16,36,889	v) Balance with District Central Co-operative Banks	81,55,329	
	II. BALANCE WITH OTHER BANKS		
94,19,89,985	i) Current Deposits (Including ₹ 1140.56 lac with banks in Foreign Countries)	107,30,73,539	1572,44,14,654
886,34,19,457	ii) Fixed Deposits (Including ₹ 7689.31 lac Pledged for securing funded/non funded facilities & Treasury operation)	1465,13,41,115	
495,00,00,000	III. MONEY AT CALL AND SHORT NOTICE		188,00,00,000
	IV. INVESTMENTS		
2551,35,20,388	i) In Central & State Government Securities Face Value - ₹ 2527.25 crore Market Value - ₹ 2663.44 crore (Includes value of Securities of ₹ 285.00 crore Pledged as collateral with CCIL towards Security Guarantee Fund for Treasury operations)	2565,35,38,478	3198,54,20,678
2,000	ii) Shares in Co-operative Institutions	2,000	
24,99,200	iii) Shares in NPCI	24,99,200	
353,91,45,000	iv) Security Receipts (ARC)	632,93,81,000	
---	V. INVESTMENTS OUT OF THE PRINCIPAL SUBSIDIARY STATE PARTNERSHIP FUND		---
	VI. ADVANCES		
2984,66,65,488	i) Short term Loans, Cash Credits, Overdrafts and Bills Discounted of which secured against	2503,69,29,850	
	a) Govt. and other approved securities ₹ 11,02,35,200		
	b) Other Tangible Securities ₹ 2491,00,81,312		
	c) Personal sureties with or without Collateral securities ₹ 1,66,13,338		
7860,42,74,190	Carried Forward	2503,69,29,850	5486,37,23,330



BALANCE SHEET AS AT

Previous Year 31.03.2020 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2021 ₹
12782,20,94,852	Brought Forward		12838,60,13,182
	V. BORROWINGS		
100,00,00,000	Long Term (Subordinated) Deposit Series - I	100,00,00,000	
64,34,30,000	Long Term (Subordinated) Deposit Series - II	64,34,30,000	
40,18,50,000	Long Term (Subordinated) Deposit Series - III	40,18,50,000	
---	Foreign Currency Borrowings	14,62,20,000	219,15,00,000
291,72,25,985	VI. BILLS FOR COLLECTION (Being Bills Receivable as per Contra)		271,35,92,058
---	VII. BRANCH ADJUSTMENTS		---
233,00,78,381	VIII. OVERDUE INTEREST RESERVE (As per Contra)		148,40,80,055
14,59,57,232	IX. INTEREST PAYABLE		13,65,76,211
	X. OTHER LIABILITIES		
13,74,33,499	i) Pay Orders/Gift Cheques	18,05,72,375	
1,63,41,317	ii) Unclaimed Dividend	1,12,29,333	
32,01,773	iii) Suspense Account	33,18,587	
37,98,34,005	iv) Sundries	37,71,89,291	
6,32,64,419	v) Provision for Expenses	4,16,10,368	
160,21,77,740	vi) Provision for Taxation	160,21,77,740	
7,93,57,812	vii) Bonus/Ex-gratia to Staff	3,36,206	
8,52,73,264	viii) Contingent Provision against Dep. in Investment	2,61,27,411	
1,71,50,000	ix) General Reserve & Provision	2,21,50,000	226,47,11,311
58,87,07,925	XI. PROFIT AND LOSS ACCOUNT		
	A) Profit as per last Balance Sheet	58,87,07,925	
	Less : Appropriation of profit for the year 2019-2020		
	i) Statutory Reserve ₹ 14,72,00,000		
	ii) Dividend ₹ ---		
	iii) Education Fund of NCUI ₹ 58,86,824		
	iv) Special Reserve ₹ 5,88,70,000		
	v) Investment Fluctuation Reserve ₹ ---		
	vi) Bad & Doubtful Debts Reserve ₹ 37,54,00,000		
		58,73,56,824	
	Balance of Profit	13,51,101	
	B) Add : Net Profit for the year as per Profit & Loss Account	32,79,51,975	32,93,03,076
13823,33,78,204	Carried Forward		13750,57,75,893

31ST MARCH, 2021

Previous Year 31.03.2020 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2021 ₹
7860,42,74,190	Brought Forward	2503,69,29,850	5486,37,23,330
	Of the Advances amount due from individuals ₹ 2503,69,29,850		
	Of the Advances amount overdue ₹ 164,03,05,728		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 100,81,18,000		
279,67,99,810	ii) Medium Term Loans Of which secured against	432,67,33,166	
	a) Govt. and other approved securities ₹ 7,29,84,410		
	b) Other Tangible securities ₹ 419,11,35,952		
	c) Personal sureties with or without collateral securities ₹ 6,26,12,804		
	Of the Advances amount due from individuals ₹ 432,67,33,166		
	Of the Advances amount overdue ₹ 44,35,54,484		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 10,05,31,000		
4589,05,48,263	iii) Long Term Loans Of which secured against	4332,52,05,349	7268,88,68,365
	a) Govt. and other approved securities ₹ ---		
	b) Other Tangible securities ₹ 4332,09,12,949		
	c) Personal sureties with or without collateral securities ₹ 42,92,400		
	Of the Advances amount due from individuals ₹ 4332,52,05,349		
	Of the Advances amount overdue ₹ 66,78,96,919		
	Considered Bad and Doubtful of Recovery (Provision made as per RBI guidelines) ₹ 249,64,08,000		
12729,16,22,263	Carried Forward		12755,25,91,695



BALANCE SHEET AS AT

Previous Year 31.03.2020 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2021 ₹
13823,33,78,204	Brought Forward		13750,57,75,893
	XII. CONTINGENT LIABILITIES		
	Bank's liabilities for :		
	i) Guarantees given on behalf of constituents (Previous year ₹ 477,24,39,980)	₹ 463,69,05,645	
	ii) Letters of Credit etc. (Previous year ₹ 41,93,36,268) (Fully Secured by Fixed Deposits, Government Securities and other Tangible Securities)	₹ 38,87,46,166	
	iii) Forward Sale/Purchase (Previous year ₹ 328,70,40,425)	₹ 174,56,23,677	
	iv) In respect of amount transferred to Depositor Education and Awareness Fund (Previous year ₹ 20,47,50,286)	₹ 25,46,13,094	
	v) Securities Deliverable under Treps (Previous year NIL)	₹ —	
13823,33,78,204	Carried Forward		13750,57,75,893

BALANCE SHEET

31ST MARCH, 2021

Previous Year 31.03.2020 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2021 ₹
12729,16,22,263	Brought Forward		12755,25,91,695
	VII. INTEREST RECEIVABLE		
86,76,98,991	i) Interest Receivable on Investments	95,02,07,251	
49,83,57,248	ii) Interest Receivable on Loans and Advances	24,20,38,137	119,22,45,388
233,00,78,381	VIII. INTEREST RECEIVABLE ON N. P. A. (As per contra)		148,40,80,055
291,72,25,985	IX. BILLS RECEIVABLE (Being Bills for collection as per Contra)		271,35,92,058
---	X. BRANCH ADJUSTMENTS		---
143,74,68,216	XI. PREMISES		
	Opening Balance at cost	232,56,65,410	
	Add : Additions during the year	---	
	Less : Sold during the year	---	
		232,56,65,410	
	Less : Accumulated depreciation upto 31.03.2020	₹ 88,81,97,194	
	Depreciation for current year	₹ 9,90,26,439	
	Depreciation on sales	₹ ---	
		98,72,23,633	133,84,41,777
7,20,71,734	XII. CAPITAL WORK IN PROGRESS		7,20,71,734
14,58,482	XIII. VEHICLES		
	Opening Balance at cost	1,89,42,390	
	Add : Additions during the year	11,72,386	
	Less : Sold during the year	---	
		2,01,14,776	
	Less : Accumulated depreciation upto 31.03.2020	₹ 1,74,83,908	
	Adjustment on Sales	₹ ---	
	Depreciation for the year	₹ 10,34,382	
		1,85,18,290	15,96,486
13541,59,81,300	Carried Forward		13435,46,19,193



BALANCE SHEET AS AT

Previous Year 31.03.2020 ₹	CAPITAL AND LIABILITIES	₹	Current Year 31.03.2021 ₹
13823,33,78,204	Brought Forward		13750,57,75,893
13823,33,78,204	Total Rupees		13750,57,75,893

Notes forming part of Accounts and
Significant Accounting Policies - Schedule 1

For U. G. DEVI & COMPANY,
CHARTERED ACCOUNTANTS
FRN : 102427W

sd/-

(V. U. DEVI)
PARTNER
M. No. : 38973
UDIN : 21038973AAAAHU6047

MUMBAI
DATED : 15th June, 2021

BALANCE SHEET

31ST MARCH, 2021

Previous Year 31.03.2020 ₹	PROPERTY AND ASSETS	₹	Current Year 31.03.2021 ₹
13541,59,81,300	Brought Forward		13435,46,19,193
23,07,44,106	XIV. FURNITURE & FIXTURES (INCLUDING COMPUTERS)		
	Balance as per last Balance Sheet (W.D.V.)	23,07,44,106	
	Add : Additions during the year	1,70,26,072	
		24,77,70,178	
	Less : Sales / Adjustment during the year	₹ 17,43,912	
	Less : Depreciation	₹ 7,19,21,774	7,36,65,686
2,30,77,090	XV. COMPUTER SOFTWARE		17,41,04,492
	Opening Balance at cost	24,20,15,567	
	Add : Additions during the year	96,19,851	
		25,16,35,418	
	Less : Accumulated Amortisation upto 31.03.2020	₹ 21,89,38,477	
	Less : Sales / Adjustment during the year	₹ 78,258	
	Amortisation for the year	₹ 1,39,55,447	23,29,72,182
	XVI. OTHER ASSETS		1,86,63,236
43,62,602	i) Stock of Stationery	41,57,796	
57,10,487	ii) Deposit with BEST, MTNL, MCGM etc	60,02,153	
1,18,159	iii) Stamps on hand	76,184	
8,54,19,130	iv) Security Deposit with Landlords	8,38,56,130	
78,51,623	v) Advance Paid	98,34,849	
1,53,58,441	vi) Prepaid Expenses	18,44,66,424	
59,56,49,000	vii) Deferred Tax Assets (Net)	53,42,49,000	
70,84,650	viii) Advance to Staff	67,13,130	
4,71,84,992	ix) Deposit with Clearing Corporation of India/NPCI	5,48,24,301	
39,793	x) Stamps on Hand (Franking)	1,00,093	
2,50,83,566	xi) Other Receivables	1,31,76,241	
---	xii) Foreign Currency Position	8,07,31,988	
169,53,83,083	xiii) Advance Income Tax	184,59,37,206	
2,53,64,034	xiv) GST Receivable	3,08,60,536	
4,89,66,148	xv) Miscellaneous Assets	10,34,02,941	295,83,88,972
13823,33,78,204	Total Rupees		13750,57,75,893

For BHARAT CO-OPERATIVE BANK (MUMBAI) LIMITED

Sd/-
(U. SHIVAJI POOJARY)
Chairman

Sd/-
(ROHINI J. SALIAN)
Vice-Chairperson

Sd/-
(VIDYANAND S. KARKERA)
Managing Director & CEO

Directors

Shri Vasudeva R. Kotian
Shri Bhaskar M. Salian
Shri K. B. Poojary
Shri Gangadhar J. Poojary
Shri Narayan T. Poojari
Shri Purushotham S. Kotian
Shri Premnath P. Kotian
Shri Anbalagan C. Harijan

Shri Jyoti K. Suvarna
Shri Jaya A. Kotian
Adv. Somnath B. Amin
Shri Suryakant J. Suvarna
Shri L. V. Amin
Shri Mohandas A. Poojary
Smt. Sharada S. Karkera
Shri Raja V. Salian